

R-9015-L (7/98) **FORM SEV. O-1d**

State of Louisiana
Department of Revenue
P. O. Box 201, Baton Rouge, LA 70821-0201

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OIL AND/OR CONDENSATE SEVERANCE TAX RETURN - LEASE DETAIL

File original of this return only.

Reporting company name	Reporting company number	Report submitted during month of	This return is due on or before the last day of the month following the taxable period and becomes delinquent the first day thereafter. If due date falls on a weekend or holiday, the return is due on the first business day following the due date and becomes delinquent the first day thereafter. See special instructions for additional filing requirements for taxpayers with liabilities equal to or in excess of \$20,000.
Reporting company address (Including ZIP code)	Revenue Account Number		

Field name Producer name Lease name Purchaser name	Conservation codes					Taxable period		Codes		Barrels	Gross taxable value amount	Less barge pipeline or truck charge amount	Net taxable value amount	Schedule code	Total tax, penalty , and interest due amount
	Parish	Field	Producer	Lease	Purchaser	Mo.	Yr.	Kind	Tax rate						
										.	\$.	\$.	\$.		\$.
									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
					TOTALS (To be entered on last page of return)					.	\$.	\$.	\$.		\$.

Instructions for Form Sev. O-1d

Reporting company name/address – Self-explanatory.

Reporting company number – Producer code number or transporter code number assigned by the Louisiana Office of Conservation or number assigned by the Department of Revenue (Severance Tax Division) to taxpayers who are not producers or transporters.

Report submitted during month of – Month during which the return is submitted.

Revenue Account Number - This is your 10-digit Louisiana Tax Number for Corporation Income and Franchise tax, Sales tax, Withholding tax, or Oilfield Site Restoration fee. If you are not registered for any of these taxes, please write or call the Department of Revenue for a registration application, Form R-16018.

Field, Producer, Lease, Purchaser names – Self-explanatory.

Parish, Field, Producer, Lease codes – Codes assigned by the Louisiana Office of Conservation.

Purchaser code – Producer or transporter code number assigned by the Louisiana Office of Conservation or reporting company number assigned by the Department of Revenue.

Taxable period – Period for which tax is due. Volumes and taxes for more than one taxable period are not to be combined; they are to be reported separately.

Kind code – Code assigned by the Department of Revenue to identify category of resource being reported. (See Kind Code Legend below.)

Tax rate code – Code assigned by the Department of Revenue to designate tax rate of resource being reported. (See Tax Rate Code Legend below.)

Barrels – Total barrels for the taxable period for which codes on the line item are applicable.

Gross taxable value amount – Gross value of resource.

Barge, pipeline, or truck charge amount – Amount charged and withheld by first purchaser or charges allowed by the Department of Revenue in those instances where no second or third party is involved in transporting the oil.

Net taxable value amount – Gross taxable value less barge, pipeline, or truck charges.

Schedule code – Code assigned by the Department of Revenue to designate type of return. (See Schedule Code Legend below.)

Tax, penalty, and interest amount – Tax rate times net taxable value equals amount of tax due. This column to be completed for Schedule Code 1 only. Delinquent penalty is 5 percent of tax liability for each 30 days or fraction thereof not to exceed 25 percent. Interest accrues at the rate of 1.25 percent per month on unpaid tax from the due date to the date of payment. Tax, penalty, and interest must be reported as separate items.

Totals – To be entered on last page of SEV. O-1d.

NOTE: **A Parish Summary Form, SEV. O1s,** must accompany this return.

Kind Code Legend	
Code	Kind
1	Oil
2	Condensate
6	Interest and penalty

Schedule Code Legend	
Code	Schedule category
1	Tax computed and paid herewith.
2	Tax due others and not computed or paid herewith. (Royalty Owner and Working Interest take in kind to be reported under Schedule 2 if others are responsible to tax.)
5	U.S. Government Royalty - NO TAX DUE.
D	Used in conjunction with a tax rate D by the party who would be responsible for paying the tax if the production was not exempt.
H	Used in conjunction with a tax rate H by the party who would be responsible for paying the tax if the production was not exempt.
I	Used in conjunction with a tax rate I by the party who would be responsible for paying the tax if the production was not exempt.
N	Used in conjunction with a tax rate N by the party who would be responsible for paying the tax if the production was not exempt.
S	Used in conjunction with a tax rate 3 by the party who would be responsible for paying the tax if the production was not exempt. The exemption applies to production after June 1, 1994, as long as the gross taxable value is less than \$20.00 per barrel.
T	Used in conjunction with a tax rate 1, 2, or 3 by the party responsible for paying the tax on primary/secondary barrels. Used in conjunction with tax rate T by the party who would be responsible for paying the tax if the production was not exempt.

- Special Instructions
1. In any case where a taxpayer's average monthly tax liability for the preceding calendar year equals or exceeds \$20,000, payment must be made by one of the following methods:

a. By electronic funds transfer to be received by the Department of Revenue on or before the last day of the month following the month to which the tax is applicable. Such payment must be received before the end of the business day.

b. By delivery of the tax return and full payment in investible funds of the amount shown on the return, in person, or by courier to the Department of Revenue on or before the last day of the month to which the tax is applicable. Such payment must be received before the end of the business day.

2. A taxpayer not complying with the provisions of Louisiana Revised Statute 47:1519 will be considered delinquent and will be subject to penalties and interest as provided in R.S. 47:1601 and 1602.

Tax Rate Code Legend	
Code	Tax rate–category
1	Full Rate - Oil and Condensate - 12.5 percent of value.
2	Half Rate - Oil - 6.25 percent of value.
3	Stripper Rate - Oil - 3.125 percent of value. Stripper exemption under Act 2 of the 1994 Regular Session of the Louisiana Legislature applies to production after June 1, 1994, provided the gross taxable value is less than \$20.00 per barrel.
4	Taxable Royalty or Working Interest take in kind. Tax not computed or paid herewith. Tax to be paid by others. (Producer to report volumes only of taxable Royalty or Working Interest take in kind under Tax Rate Code 4 if Royalty Owner or Working Interest Owner is responsible for reporting tax.)
5	U.S. Government Royalty. Volume and value only being reported. Tax not computed or paid herewith. NO TAX DUE.
6	Interest and penalty
9	Reclaimed oil. Oil reclaimed by class one salvage crude reclamation facilities that are permitted by the Office of Conservation - 3.125 percent of value received by the first purchase. Any person or affiliate of a person engaged in severing oil, gas, or other natural resources, or operating oil or gas property, or other property from which natural resources are severed, shall not be eligible for the reduced tax rate.
D	Deep well. Production beginning at a true vertical depth of more than 15,000 feet and commences after July 31, 1994, from a well approved as a deep well by the Office of Conservation.
H	Horizontal well. Production from an approved horizontal well or horizontally recompleted well from which production commences after July 31, 1994. This well must be approved by the Office of Conservation.
I	Inactive well. Production from an approved well that has been inactive for two or more years or having 30 days or less of production during the last two years. Application must be made to the Office of Conservation prior to production, during the period beginning July 31, 1994, and ending June 30, 2000. This well must be approved by the Office of Conservation.
N	New discovery well. Production from an approved well that is drilled as a wildcat well, spudded after September 30, 1994, and completed before September 30, 2000. This well must be approved by the Office of Conservation.
T	Tertiary recovery projects approved by the Office of Conservation.

Produced Water Injection Incentive Tax Rate Code Legend– Approved Projects Only	
Code	Tax rate–category
1P	Produced water - Full rate - 10 percent of value.
2P	Produced water - Incapable oil rate - 5 percent of value.
3P	Produced water - Stripper oil rate - 2.5 percent of value.